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Translation

Adjustment of fee structure for the Central Government's and the Social Pension Fund's Securities Lending Facilities

As from 1 January 2006, the fees for lending securities comprised by the Central Government's and the Social Pension Fund's Securities Lending Facilities will be adjusted.

The fee for lending Danish government bonds is subsequently 0.20 per cent per year. The fee for lending T-bills remains unchanged at 0.15 per cent per year. The other terms for applying the Central Government's and the Social Pension Fund's Securities Lending Facilities are unaffected.

For further information concerning the aforementioned, please contact Danmarks Nationalbank, Financial Markets, Ove Sten Jensen, Head of Government Debt Management on tel. (+45) 3363 6102.

Information on terms for the Central Government's and the Social Pension Fund's Securities Lending Facilities can be found on Danmarks Nationalbank's Web site (www.nationalbanken.dk) under Government Debt and Domestic Borrowing.