

Auction 2 December of 30-year bond

On 2 December 2008 the government bond 4.5 per cent Bullet loans 2039 will be auctioned. Due to continued market demand, the target for the outstanding amount is increased to DKK 90 billion.

The sale will commence via MTSDenmark's auction system with primary dealers as counterparts. The auction depends on stable market conditions. As from the opening of MTSDenmark bids can be submitted until 10.30 CET. Subsequently a cut-off price will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off price or above will be accommodated at the cut-off price. A pro-rata allocation of bids at the cut-off price may be applied. The sale will be settled Friday 5 December.

Terms of borrowing can be viewed on www.governmentdebt.dk under Investor relations.

Further information

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