



DANMARKS
NATIONALBANK

Copenhagen Stock Exchange
Nikolaj Plads 6
Post box 1040
DK-1007 Copenhagen K

Financial Markets
Havnegade 5
DK-1093 Copenhagen K
Phone +45 33 63 63 63
Fax +45 33 63 71 15
kma@nationalbanken.dk
www.nationalbanken.dk

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Translation

Extraordinary issue in government securities with reference to EU Draft Directive on Taxation of Savings

In the near future an extraordinary issue of DKK 1 million will take place in each of the following government securities:

5 per cent Treasury notes 2003
8 per cent bullet loans 2003
7 per cent bullet loans 2004
5 per cent bullet loans 2005
8 per cent bullet loans 2006
7 per cent bullet loans 2007
6 per cent bullet loans 2009
6 per cent bullet loans 2011
7 per cent bullet loans 2024


The extraordinary issue will take place to the Social Pension Fund and is of technical character. The sole objective is to ensure that the above-mentioned securities will be included by the EU Draft Directive on Taxation of Savings when it becomes effective. Thus, the uncertainty on the securities' status with reference to the directive will be removed.

For a further description of the draft directive, please see announcement on central-government borrowing from December 2001, available on:
http://www.nationalbanken.dk/nb/nb.nsf/alldocs/F_current_information_new, with the title "Central-government borrowing in 2002 – I".

For further information concerning the aforementioned please contact Danmarks Nationalbank, Financial Markets, Head of Government Debt Management, Ove Sten Jensen, telephone +45 3363 6102.

Yours sincerely


Ove Sten Jensen


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