

November 2011

Data Template on International Reserve Assets and Foreign Currency Liquidity

Danmarks Nationalbank

I. Official reserve assets and other foreign currency assets (approximate market value), kr. billion

| | Danmarks Nationalbank |
|---|-----------------------|
| A. Official reserve assets | 473.1 |
| (1) Foreign currency reserves (in convertible foreign currencies) ¹⁾ | 422.8 |
| (a) Securities | 306.1 |
| <i>of which: issuer headquartered in Denmark but located abroad</i> | 0.0 |
| (b) Total deposits with: | 116.7 |
| (i) Other central banks, BIS and IMF | 26.6 |
| (ii) Banks headquartered in Denmark | 0.0 |
| <i>of which: located abroad</i> | 0.0 |
| (iii) Banks headquartered outside Denmark | 90.1 |
| <i>of which: located in Denmark</i> | • |
| (2) IMF reserve position | 6.6 |
| (3) Special drawing rights | 12.6 |
| (4) Gold (including gold loans and deposits, Eurosystem definition) ²⁾ | 20.2 |
| (a) volume in fine troy ounces (millions) | 2.1 |
| (5) Other reserve assets | 10.8 |
| (a) Financial derivatives | -4.0 |
| (b) Loans to non-bank non-residents | 14.9 |
| B. Other foreign currency assets ³⁾ | 2.3 |
| (1) Securities not included in official reserve assets | 1.7 |
| (2) Deposits/loans not included in official reserve assets | 0.7 |
| (3) Financial derivatives not included in official reserve assets | -0.1 |

¹⁾ Including securities lent or repoed, but excluding securities borrowed or acquired.

²⁾ Gold is entered at the price quoted at the last gold fixing of the month in London.

³⁾ Only foreign currency assets of Danmarks Nationalbank are included, since the Central Government does not hold liquid foreign currency assets.

II. Predetermined short-term net drains on foreign currency assets (nominal value), kr. billion

| | Maturity breakdown (residual maturity) | | | | | | | |
|---|--|---------------|--------------------------------------|-------------------------------------|--------------------|---------------|--------------------------------------|-------------------------------------|
| | Danmarks Nationalbank | | | | Central Government | | | |
| | Total | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | Total | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits | -0.7 | -0.7 | 0.0 | 0.0 | -38.6 | -2.9 | -2.7 | -33.1 |
| (a) Outflows (-) | | | | | | | | |
| Principal | -0.7 | -0.7 | 0.0 | 0.0 | -37.9 | -2.9 | -2.7 | -32.3 |
| Interest | 0.0 | 0.0 | 0.0 | 0.0 | -0.8 | 0.0 | 0.0 | -0.8 |
| (b) Inflows (+) | | | | | | | | |
| Principal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Interest | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis Danish kroner (including the forward leg of the currency swaps) | -0.3 | -0.1 | 0.0 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 |
| (a) Short positions (-) | -0.4 | -0.1 | 0.0 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Long positions (+) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Other (specify) | 0.0 | 0.0 | 0.0 | 0.0 | | | | |
| (a) Outflows related to repos (-) | 0.0 | 0.0 | 0.0 | 0.0 | | | | |
| (b) Inflows related to reverse repos (+) | 0.0 | 0.0 | 0.0 | 0.0 | | | | |
| (c) Trade credit (-) | | | | | | | | |
| (d) Trade credit (+) | | | | | | | | |
| (e) Other accounts payable (-) | -0.6 | -0.6 | 0.0 | 0.0 | | | | |
| (f) Other accounts receivable (+) | 0.6 | 0.6 | 0.0 | 0.0 | | | | |

III. Contingent short-term net drains on foreign currency assets (nominal value), kr. billion

| | Maturity breakdown (residual maturity) | | | | | | | |
|--|--|---------------|--------------------------------------|-------------------------------------|--------------------|---------------|--------------------------------------|-------------------------------------|
| | Danmarks Nationalbank | | | | Central Government | | | |
| | Total | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | Total | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year |
| 1. Contingent liabilities in foreign currency | | | | | 0.7 | 0.0 | 0.9 | -0.3 |
| (a) Collateral guarantees on debt falling due within 1 year ^{4) 5)} | | | | | 0.7 | 0.0 | 0.9 | -0.3 |
| (b) Other contingent liabilities | | | | | | | | |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | | | | | | | | |
| 3. Received undrawn, unconditional credit lines (+) | | | | | | | | |
| 4. Allowed undrawn, unconditional credit lines (-) | 0.0 | 0.0 | 0.0 | 0.0 | | | | |
| 5. Aggregate short and long positions of options in foreign currencies vis-à-vis Danish kroner | | | | | | | | |
| 6. PRO MEMORIA: In-the -money options | | | | | | | | |

⁴⁾ Foreign currency debt of the entities guaranteed by the central government due within 1 year. The entities are Storebæltsforbindelsen A/S, A/S Øresundsforbindelsen and Øresundsbro Konsortiet.

⁵⁾ Both negative and positive figures can appear due to payments relating to outstanding swap transactions.

IV. Memorandum items, kr. billion⁶⁾

| | Danmarks Nationalbank | Central Government |
|--|-----------------------|--------------------|
| 1. (a) short-term domestic currency debt indexed to the exchange rate | | |
| (b) financial instruments denominated in foreign currency and settled by other means | | |
| (c) pledged assets | | |
| (d) securities lent and on repo | 85.2 | |
| (i) lent or repoed and included in Section I | 0.0 | |
| (ii) borrowed or acquired but not included in Section I | 85.2 | |
| (e) financial derivative assets (net, marked to market) | -4.1 | |
| (i) forwards | -4.1 | |
| (ii) futures | 0.0 | |
| (iii) swaps | 0.0 | |
| (iv) Other | 0.0 | |
| (f) derivatives (forwards, futures or options contracts) that have a residual maturity greater than one year | | |
| 2. (a) currency composition of reserves | 473.1 | |
| (i) Currencies in SDR basket | 468.2 | |
| (ii) Currencies not in SDR basket | 4.9 | |

⁶⁾ Monthly with one month time lag.

Symbols:

- 0 Magnitude nil or less than one half of unit employed.
- Not applicable.
- ... Data not available or of negligible interest.
- Blank Instrument not normally used.