
Opening of 4 per cent bullet loans 2012

TRANSLATION

On 23 April 2009, 4 per cent bullet loans 2012 (ISIN: DK0009922593), will be opened. The interest payment date will be 15 November and the government bonds will be repaid on 15 November 2012. The new bond will replace 4 per cent bullet loans 2010 as a key on-the-run issue.

The sale will commence via MTSDenmark's auction system with primary dealers as counterparts. The opening is contingent on stable market conditions. At the auction the total sale will not exceed DKK 5 billion at nominal value.

As from 8:00 a.m. (CET) on the opening day, bids can be submitted until 10.30 a.m. Subsequently a cut-off price will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off price or above will be accommodated at the cut-off price. A pro-rata allocation of bids at the cut-off price may be applied.

Terms of borrowing can be viewed on www.governmentdebt.dk under "Investor relations".

Securities lending

4 per cent bullet loans 2012 will be included in the central government's securities lending facility from 23 April 2009. 4 per cent bullet loans 2010 will continue as 2-year benchmark until further notice and will be maintained in the central government's securities lending facility.

Further information

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