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## **New statistics provision in the Danmarks Nationalbank Act**

Danmarks Nationalbank has been given separate authority to collect and use statistics, cf. section 14a of the Danmarks Nationalbank Act, inserted by Act no. 579 of 1 June 2010. This brings Danmarks Nationalbank in line with most other central banks in EU member states. Until now, Danmarks Nationalbank has collected statistical data by authority of Statistics Denmark and Danish currency legislation.

The background to the new provision is that Danmarks Nationalbank needs to use the data collected for other purposes than compiling statistics. This particularly applies in connection with oversight of financial stability and when laying down monetary and foreign-exchange policies.

Hence, the new provision enables Danmarks Nationalbank to use the information collected to perform its tasks. This was not possible previously, as the data could be used only for statistical purposes. Now Danmarks Nationalbank use information about individual companies in its efforts to ensure financial stability and when operating in the money and foreign-exchange markets, for example.

Moreover, Danmarks Nationalbank can now, to an agreed extent, pass on information about individual companies as part of the European cooperation under the auspices of the ESCB (European System of Central Banks) and the forthcoming ESRB (European Systemic Risk Board), which will be charged with the task of overseeing financial stability in the EU.