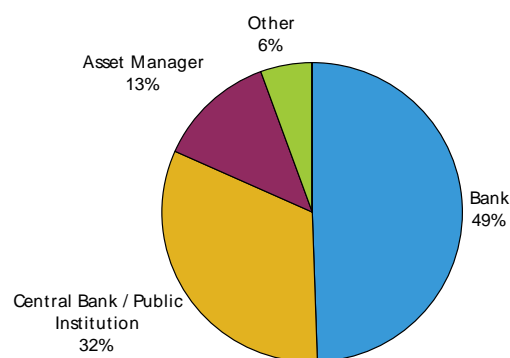

Central-government foreign borrowing

As part of the central-government foreign borrowing a syndicated bond was issued in dollars on 8 January. The bond was issued as a long 3-year bond with maturity on 16 March 2012 and a coupon rate of 1.875 per cent. Total issuance was 3 billion dollars which subsequently was swapped to euro with a final fixed interest rate of 2.85 per cent.

The bond was issued to a broad group of investors. The group was dominated by high demand from banks and central banks, cf. Chart 1.

INVESTOR DISTRIBUTION

Chart 1



Further information

For further information please contact Ove Sten Jensen on tel. (+45) 3363 6102.