

Copenhagen Stock Exchange
Nikolaj Plads 6
Postbox 1040
1007 Copenhagen K

Financial Markets
Havnegade 5
DK-1093 Copenhagen K
Phone +45 33 63 63 63
Fax +45 33 63 71 15
kma@nationalbanken.dk
www.nationalbanken.dk

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Translation

The central government's borrowing requirement, 2006 - update

The net financing requirement is DKK -62.7 billion according to Budget Outlook 2, 2006. Taking into account subsequent buy-back of securities with redemption after 2006 of DKK 1.9 billion, not included in Budget Outlook 2, the borrowing requirement is DKK 19.5 billion (value date 31 August 2006). Further buy-back of securities maturing after 2006 will increase the borrowing requirement accordingly. Information on the borrowing requirement is updated at www.nationalbanken.dk under government debt.

The strategy for financing of the borrowing requirement is unchanged compared with the previous announcement *Danish Government Debt Management Strategy 2nd half of 2006*, released 16 June 2006.

New 10-year benchmark bond

On 1 October 2006 4 per cent bullet loans 2017 (ISIN DK0009921942) will replace 4 per cent bullet loans 2015 (ISIN DK0009921439) as 10-year benchmark bond. Hereafter, the central government can conduct buy-backs in 4 per cent bullet loans 2015. In the 2- and 5-year segments 4 per cent bullet loans 2008 (ISIN DK0009920704) and 4 per cent bullet loans 2010 (ISIN DK0009921785) remain benchmark bonds.

For further information concerning the afore-mentioned please contact Danmarks Nationalbank, Financial Markets, Ove Sten Jensen, Head of Government Debt Management on tel. (+45) 3363 6102.