

COINAGE ACT *

§ 1

The unit of account shall be 1 Krone, divided into one hundred Øre.

§ 2

After negotiation with Danmarks Nationalbank, the Minister for Industry may have coins minted and may issue coins, including coins for special occasions.

(2) Danmarks Nationalbank shall undertake production-related and administrative tasks in relation to the issuance of coins.

(3) Provisions relating to the coins' nominal values, weights, diameters, materials and embossment shall be determined by Royal Decree after negotiation with Danmarks Nationalbank.

§ 3

After negotiation with Danmarks Nationalbank, the Minister for Industry may determine that coins are no longer valid as means of payment. In relation to the Government and Danmarks Nationalbank, invalidity must be determined with at least three months notice.

§ 4

All coins minted in pursuance of § 2 or the previous coinage legislation shall be legal tender, unless they have been withdrawn and invalidated under § 3.

(2) Coins that are materially damaged or worn or have been subject to a treatment which has had or could reasonably be expected to have altering effects are not legal tender.

(3) The Minister for Economic and Business Affairs may lay down rules about when a coin is no longer considered legal tender under subsection 2.

(4) No-one shall be bound to receive more than twenty-five coins of each denomination in one payment transaction.

§ 5

After negotiation with Danmarks Nationalbank, the Minister for Industry may lay down provisions concerning rounding of amounts in Øre when payments are made using Danish coins.

§ 6

The Act shall enter into force the day after its publication in the Danish Law Gazette.

(2) At the same time, the Coinage Act, Act no. 191 of 24 May 1972, and Act no. 207 of 24 May 1972 on the rounding of certain amounts in Øre shall be repealed.

* Act No. 817 of 21 December 1988, as amended by Act No. 1556 of 21 December 2010.