

Auction 16 February of 4 per cent bullet loans 2019 and opening of Treasury bill programme

Auction 16 February of 4 per cent bullet loans 2019

On 16 February 2010 the government bond 4 per cent bullet loans 2019 will be auctioned. The total sale will not exceed DKK 5 billion at nominal value.

The sale will commence via MTS Denmark's auction system with primary dealers in Danish government bonds as counterparts. The auction depends on stable market conditions. As from the opening of MTS Denmark bids can be submitted until 10.30 CET. Subsequently a cut-off price will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off price or above will be accommodated at the cut-off price. A pro-rata allocation of bids at the cut-off price may be applied. The sale will be settled Friday 19 February 2010.

Terms of borrowing can be viewed on www.governmentdebt.dk under Investor relations.

Opening of Treasury bill programme

As announced, a Treasury bill programme will be opened on an auction 25 February 2010 with value date 1 March 2010, cf. Danish Government Debt Management Policy – Strategy 2010.

As a general rule monthly auctions in Treasury bills will be held at the penultimate business day of the month. Auctions will take place at MTS Denmark's auction system with primary dealers in Danish government bonds as counterparts. The auctions depend on stable market conditions. As from the opening of MTS Denmark bids can be submitted until 10.30 CET. Subsequently a cut-off interest rate will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off interest rate or below will be accommodated at the cut-off interest rate. A pro-rata allocation of bids at the cut-off interest rate may be applied.

Terms of borrowing for Treasury bills can be viewed on www.governmentdebt.dk under Investor relations.

At the auction 25 February, two Treasury bills will be opened; SKBV 2010-I and SKBV 2010-II. SKBV 2010-I will expire 1 September 2010 and SKBV 2010-II will expire 1 December 2010, cf. table 1. At the opening auction, the total sale in the two Treasury bills will not exceed DKK 16 billion at nominal value.

TREASURY BILLS AUCTION 25 FEBRUARY 2010 Table 1

Name	Maturity date	ISIN
SKBV 2010-I	1 September 2010	DK0009813461
SKBV 2010-II	1 December 2010	DK0009813388

Government Debt Management has concluded Primary Dealer agreements with eight banks, cf. table 2. The Primary Dealer contract is available at www.governmentdebt.dk.

PRIMARY DEALERS IN TREASURY BILLS Table 2

Arbejdernes Landsbank
Danske Bank
JP Morgan
Jyske Bank
Nordea
Nykredit
SEB
Sydbank

Further information

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