



17 March 2010
Ref.: 2010-12E

Report and Accounts

At the meeting of the Board of Directors of Danmarks Nationalbank on 16 March 2010, the Board of Governors presented the Report and Accounts 2009

The Report describes general developments in the Danish and international economy, monetary and foreign-exchange policies, international cooperation and major activities during the year within Danmarks Nationalbank's other areas of operation and its organisation.

Danmarks Nationalbank's Accounts 2009 were submitted by the Board of Governors for adoption on the recommendation of the Committee of Directors. The Board of Directors and the Royal Bank Commissioner, Mr Brian Mikkelsen, Minister of Economic and Business Affairs, approved the Accounts.

Accounts

The net profit for the year is kr. 3,955 million, compared to kr. 6,737 million in 2008.

Net income from interest totalled kr. 2,760 million which is kr. 2,155 million less than in 2008. Value adjustments are kr. 1,751 million which is kr. 495 million less than in 2008.

Total expenses are raised by kr. 119 million to kr. 676 million.

Kr. 1,543 million is transferred to the central government compared to kr. 3,144 million in 2008.

The Report and Accounts 2009 is published today and can be viewed at www.nationalbanken.dk under Publications, or obtained from Danmarks Nationalbank, Communications.

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