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Sizeable increase in turnover in the Danish foreign exchange market since 2007

Turnover in the Danish foreign exchange market rose by 24 per cent from 2007 to 2010 according to a survey by Danmarks Nationalbank. Daily turnover in the foreign exchange market was 120 billion dollars in April 2010, compared with 97 billion dollars in April 2007. The Danish foreign exchange market constitutes 2.4 per cent of the global market and is the 9th largest market in the world.

Turnover of interest rate derivatives rose by 64 per cent from 2007 to 2010. Daily turnover of interest-rate derivatives was 16 billion dollars in April 2010.

USD is still the most heavily traded currency in the Danish foreign-exchange market; 36 per cent of all transactions have one leg in dollars. The euro's share has risen throughout the period since its introduction; 28 per cent of transactions now have one leg in euro.

These results are part of a triennial international survey coordinated by the Bank for International Settlements (BIS). The Danish figures have been collated from six banks that account for more than 95 per cent of the turnover covered by the Danish survey.

Further information about the survey can be found in a special report at Danmarks Nationalbank's website www.nationalbanken.dk under Statistics, Publications and data – Special reports.

The results of the global survey are published at:
<http://www.bis.org/publ/rpfx10.htm>

Enquiries can be directed to Karsten Bilstoft on tel.: (+45) 33 63 60 21 or by e-mail to kbi@nationalbanken.dk