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## Financial Stability 2008, 2nd half

The international financial crisis grew stronger during the fall of 2008. In this light, Danmarks Nationalbank has assessed the financial stability in Denmark, published in the report *Financial Stability 2008, 2nd half*.

In the report the robustness of the Danish banks is estimated in relation to the expected economic development and in relation to three stress test scenarios.

Governor Nils Bernstein: "A few Danish banks cannot withstand the expected economic development as it – with great uncertainty – looks today. Our stress tests show that many Danish banks will have problems if they are exposed to major economic shocks. Against that background, Danmarks Nationalbank considers it rational for Denmark to introduce a temporary facility to supplement the capital that can be raised in the private market, so that well-run Danish banks gain access to temporary financing on conditions that resemble those in the market as closely as possible. This has been done in other countries, and it will contribute to avert a further negative push to the economy."

The report will be available at [www.nationalbanken.dk](http://www.nationalbanken.dk), under Publications. As from 5 January only the summary is published in English. The full report will be published later.

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