The supply of cash in Denmark

Danmarks Nationalbank supplies the cash depots with cash.

Loomis and Nokas are subcontractors for cash depot transactions. Loomis operates the cash depots, while Nokas collects cash from and delivers cash to the depots.

Cash used by consumers is recirculated between the banks via counting centres. Only cash that is unfit for circulation is returned to Danmarks Nationalbank.

Danske Bank and Nordea have chosen Loomis to operate their cash depots. Only banks may own cash depots.

Only banks can be customers of the cash depots. However, the banks may use subcontractors for cash depot transactions. As a subcontractor, Nokas collects cash from and delivers cash to the cash depots.

CIT is short for cash-in-transit. A CIT company, such as Nokas or Loomis, handles values and may conclude agreements with the banks to handle their cash.

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