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Signature of a Memorandum of Understanding between the Banque centrale du Luxembourg and Danmarks Nationalbank

On 17 December Banque centrale du Luxembourg and Danmarks Nationalbank signed a Memorandum of Understanding (MOU) concerning the oversight of the system operated by VP Lux S.á r.l. This MOU defines a framework for cooperation between the central banks in fulfilling their oversight activities with regard to securities settlement.

The MOU provides for coordination, exchange of information and consultation in relation to the system operated by VP Lux S.á r.l. and its technical agent VP Securities Services (VP).

VP Lux S.á r.l. is a fully owned subsidiary of VP. It is established under the laws of Luxembourg and designated in accordance with the Finality Directive.

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