



DANMARKS
NATIONALBANK



Call for Papers

The Changing Economy and the Business Cycle: New theory and evidence

Norges Bank, Oslo, 16-17 September 2019

Danmarks Nationalbank, Deutsche Bundesbank and Norges Bank organize a joint conference on new modeling approaches and novel empirical evidence on medium and long-term changes in the economy. Growth in 2019 is expected to slow down in OECD countries, with expansions across major advanced economies approaching their record length in the postwar period. What economy will business-cycle policies face at the next downturn? How has the economy changed over the years since the Great Recession? Which economic and financial trends will reshape the propagation of shocks and the allocation of risks through the economy? The meeting will be the sixth event in the annual conferences series *New Developments in Business Cycle Analysis* bringing together economists from academia and central. Theoretical and empirical contributions are welcome. Relevant topics include, but are not limited to:

- trends and cyclicity of the labor share and returns to investment
- changes in the wage, price and output dynamics and correlation over the business cycle
- demographic shifts
- evolution of markups and firm concentration
- dynamics of firm distributions, including startups and superstar firms
- changes in the business cycle and slow recoveries
- secular stagnation
- fintech and innovations in financing for households and firms
- longer-term effects of changes in trade policies
- job market polarization
- time-variation of heterogeneity and inequality over the business cycle
- the implications of heterogeneity in households and firms for business cycle dynamics and longer-term trends

Papers for submission should be sent to [XXXX](#) by **March 1st, 2019**. Authors of accepted papers will be notified by **April 1st, 2019**. A discussant will be assigned to each presenter. Travel and accommodation expenses will be reimbursed for academic participants, subject to a cap.

The program for the previous editions of the *New Developments in Business Cycle Analysis* conference is available at <https://tinyurl.com/ycppdz22>

Program Committee:

Francesco Furlanetto (Norges Bank), Emanuel Moench (Deutsche Bundesbank), Federico Ravenna (Danmarks Nationalbank)