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ANNUAL RECALCULATION OF CURRENT-ACCOUNT LIMITS

The annual recalculation of the bank's and mortgage credit institutions' current-account limits on the basis of updated deposit figures is based on an unchanged model. Thus, banks continue to be allocated a share of their deposits as current-account limit while mortgage credit institutions' are allocated a fixed current-account limit.

The change in the banks' total deposits means that the percentage allocated for deposits above kr. 2 billion is reduced to 1.55 per cent. Thus, banks will be granted a current-account limit, which amounts to 3.0 per cent of their deposits up to kr. 2 billion and 1.55% of deposits above kr. 2 billion. The current-account limit is rounded up to the nearest 5 million, however, a minimum of DKK 10 million. The basis for the calculation is the banks' deposits in 2019.

Mortgage-credit institutions individual current-account limit will be unchanged at kr. 50 million.

The total current-account limit remains unchanged at around kr. 31 billion. The updated current-account limits are valid from 1 July 2020.

Further information on the current-account limits and the new individual limits can be found on Danmarks Nationalbank's homepage:

<http://www.nationalbanken.dk/en/pengepolitik/instrumenter/Sider/default.aspx>