



NOVEMBER 2018

SERIES: COSTS OF PAYMENTS IN DENMARK 2016

Table annex for the Danish Payments Council's survey of the costs of payments in Denmark

Social costs of payments by type and party

Table 1

		Kr. million				Per cent of GDP			
		Hus- holdninger	Forretninger og virksomheder	Betalings- formidlere	Total	Hus- holdninger	Forretninger og virksomheder	Betalings- formidlere	Total
Physical trade	C2B	1,417	2,018	2,674	6,109	0.07	0.10	0.13	0.30
	B2B				195				0.01
	P2P				154				0.01
	Physical trade, total	1,492	2,098	2,868	6,457	0.07	0.10	0.14	0.31
Remote trade	C2B	1,357	2,465	977	4,798	0.07	0.12	0.05	0.23
	B2B				4,018				0.19
	P2P				328				0.02
	Remote trade, total	1,502	5,861	1,755	9,144	0.07	0.28	0.08	0.44
Total	2,994	7,959	4,623	15,601	0.14	0.39	0.22	0.76	

Note: All figures are from 2016 and stated in 2016 prices.

Read more about The Danish Payments Council's survey of costs of payments at the Council's webpage ([link](#)).

Because parts of the data are based on questionnaires, the results are subject to some uncertainty.

The sum of the part elements is not always equal to the overall sum due to rounding off.

C2B stands for consumer-to-business, B2B stands for business-to-business, and P2P stands for person-to-person.

Payment intermediaries are banks, card companies etc., providers of online payment modules, cash-in-transit companies and Danmarks Nationalbank.

Source: The Danish Payments Council.

Social costs of C2B payments by payment method

Table 2

		Kr. million		Kr. per payment		Øre per krone spent		Per cent of GDP	
		2016	2009	2016	2009	2016	2009	2016	2009
Physical trade	Cash	2,038	6,360	4.5	8.1	2.2	3.8	0.10	0.34
	Dankort	2,617	2,736	2.4	3.5	0.9	1.0	0.13	0.14
	International debit card	1,189	514	4.1	13.1	3.2	6.9	0.06	0.03
	International credit card	266	405	13.7	23.3	3.3	4.0	0.01	0.02
	Physical trade, total	6,109	10,014	3.3	6.1	1.4	2.2	0.30	0.53
Remote trade	Dankort	358	173	4.5	4.5	0.8	0.7	0.02	0.01
	International debit card	139	60	5.5	14.0	2.5	4.5	0.01	0.00
	International credit card	44	92	17.8	23.6	1.4	3.0	0.00	0.00
	Betalingssservice			4.1		0.3			
	Credit transfers			15.8	39.0	0.2	0.7		
	Staffed credit transfers	379		25.4		0.1			
	Inpayment forms	734		15.4		0.6		0.04	
	Staffed inpayment forms	121		24.8		0.2		0.01	
	Remote trade, total	4,798	8,243	9.6	25.9	0.2	0.6	0.23	0.44
	Total	10,907	18,257	4.6	9.4	0.4	1.0	0.53	0.96

Note: All figures are stated in 2016 prices.

Dankort is a national payment card scheme. Betalingssservice is a direct debit product.

The table includes only C2B, which stands for consumer-to-business.

Read more about The Danish Payments Council's survey of costs of payments at the Council's webpage ([link](#)).

Read more about Danmarks Nationalbank's survey of costs of payments in 2009 in Danmarks Nationalbank, Costs of payments in Denmark, April 2012.

Parts of the data in 2009 and 2016 are based on questionnaires, and the results are therefore subject to some uncertainty.

Because of measurement uncertainty the social costs of Betalingssservice cannot be compared between 2009 and 2016. The sum of the part elements is not always equal to the overall sum due to rounding off.

The total value of Betalingssservice is confidential and is therefore not shown for 2016. Automatic card payments and Betalingssservice are included in the total. Thus, Betalingssservice cannot be inferred from the total.

The total for 2009 comprises Betalingssservice and "Other transfers", which are not shown directly in the table.

The costs of credit transfers are not shown directly in the table, but are included in the total. In 2016, credit transfers made via online or mobile banking include transactions that are not payments. Therefore, costs of credit transfers should only be considered per payment or per krone spent. Staffed credit transfers are not affected by this.

Source: The Danish Payments Council and Danmarks Nationalbank.

Number and value of payments by type

Table 3

		Number of payments, million	Value of payments, kr. billion	Average value of payment, kr.
Physical trade	C2B	1,860	428	230
	B2B			
	P2P			
	Physical trade, total	1,933	454	235
Remote trade	C2B	497	2,338	4,700
	B2B			
	P2P			
	Remote trade, total	979	15,313	15,640
Total		2,912	15,767	5,415

Note: All figures are from 2016 and stated in 2016 prices.
 C2B stands for consumer-to-business, B2B stands for business-to-business, and P2P stands for person-to-person.
 Read more about The Danish Payments Council's survey of costs of payments at the Council's webpage ([link](#)).
 B2B and P2P are included in the total, but are not shown separately.
 Because parts of the data are based on questionnaires, the results are subject to some uncertainty.
 Source: The Danish Payments Council.

Number and value of C2B payments by payment method

Table 4

		Number of payments, million	Value of payments, kr. billion	Average value of payment, kr.
Physical trade	Cash	456.1	94.7	208
	Dankort	1,094.4	287.5	263
	Int. debit card	290.6	37.4	129
	Int. credit card	19.4	8.0	413
	Physical trade, total	1,860.4	427.6	230
Remote trade	Dankort	79.3	44.8	565
	Int. debit card	25.2	5.5	217
	Int. credit card	2.5	3.2	1,301
	Betalingservice			1,502
	Credit transfers			7,840
	Staffed credit transfers	14.9	707.7	47,418
	Inpayment forms	47.6	123.4	2,590
	Staffed inpayment forms	4.9	57.0	11,721
Remote trade, total	497.4	2,338.0	4,700	
Total		2,357.9	2,765.5	1,173

Notes: All figures are from 2016 and stated in 2016 prices.

Dankort is a national payment card scheme. Betalingservice is a direct debit product.

The table includes only C2B, which stands for *consumer-to-business*.

Read more about The Danish Payments Council's survey of costs of payments at the Council's webpage ([link](#)).

The total value of Betalingservice is confidential and is therefore not shown for 2016. Automatic card payments and Betalingservice are included in the total. Thus, Betalingservice cannot be inferred from the total.

The sum of the part elements is not always equal to the overall sum due to rounding off.

Because parts of the data are based on questionnaires, the results are subject to some uncertainty.

The number and value of credit transfers are not shown directly in the table, but are included in the total. Credit transfers made via online or mobile banking include transactions that are not payments. Therefore, only the average value of credit transfers should be considered directly. Staffed credit transfers are not affected by this.

Source: The Danish Payments Council.

Social costs of C2B payments by payment method and party

Table 5

		Kr. million				Per cent of GDP			
		Households	Retailers and businesses	Payment intermediaries	Total	Households	Retailers and businesses	Payment intermediaries	Total
Physical trade	Cash	472.3	642.2	923.2	2,037.8	0.02	0.03	0.04	0.10
	Dankort	737.4	1,071.9	807.6	2,616.9	0.04	0.05	0.04	0.13
	International debit cards	194.2	282.3	712.0	1,188.5	0.01	0.01	0.03	0.06
	International credit cards	13.1	21.2	231.3	265.6	0.00	0.00	0.01	0.01
	Physical trade, total	1,417.0	2,017.6	2,674.2	6,108.8	0.07	0.10	0.13	0.30
Remote trade	Dankort	213.5	78.1	66.1	357.6	0.01	0.00	0.00	0.02
	International debit cards	67.9	8.8	62.2	138.9	0.00	0.00	0.00	0.01
	International credit cards	6.6	7.5	29.8	43.9	0.00	0.00	0.00	0.00
	Betalingservice								
	Credit transfers								
	Staffed credit transfers	140.9	151.9	86.0	378.8	0.01	0.01	0.00	0.02
	Inpayment forms	188.7	462.0	82.8	733.5	0.01	0.02	0.00	0.04
	Staffed inpayment forms	45.9	47.1	27.8	120.8	0.00	0.00	0.00	0.01
Remote trade, total	1,356.9	2,464.8	976.6	4,798.3	0.07	0.12	0.05	0.23	
Total	2,773.9	4,482.5	3,650.7	10,907.1	0.13	0.22	0.18	0.53	

Notes: All figures are from 2016 and stated in 2016 prices.

Dankort is a national payment card scheme. Betalingservice is a direct debit product.

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Source: The Danish Payments Council.