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Havnegade 5
DK-1093 Copenhagen K
www.nationalbanken.dk

Phone: +45 3363 6363

kommunikation@
nationalbanken.dk

ADJUSTMENT OF THE MODEL FOR ALLOCATING CURRENT-ACCOUNT LIMITS TO BANKS AND MORTGAGE-CREDIT INSTITUTIONS

In connection with the annual recalculation of the current-account limits, the model for the allocation of the individual current-account limits is adjusted to ensure a better link between the banks' deposits in Danish kroner and the size of the current-account limit.

Going forward, banks will be granted a current-account limit, which amounts to 3.0 per cent of their deposits up to kr. 2 billion and 1.7 per cent of deposits above kr. 2 billion. The current-account limit is rounded up to the nearest 5 million, however with a minimum current-account limit of kr. 10 million. The basis for the calculation is the banks' deposits in 2018.

Mortgage-credit institutions will in the future be granted a fixed current-account limit, which does not depend on their deposits. The mortgage-credit institutions individual current-account limit will be set at kr. 50 million.

The total current-account limit remains unchanged at around kr. 31 billion. The updated current-account limits are valid from 1 July 2019.

Further information on the current-account limits and the new individual limits can be found on Danmarks Nationalbank's homepage:

<http://www.nationalbanken.dk/en/monetarypolicy/instruments/Pages/default.aspx>

Enquiries can be directed to communications and press officer Ole Mikkelsen on tel. +45 3363 6027.