

Havnegade 5
DK-1093 Copenhagen K
www.nationalbanken.dk

Phone: +45 3363 6363

kommunikation@
nationalbanken.dk

INTEREST RATE INCREASE

Effective from 25 April 2014, Danmarks Nationalbank's interest rate on certificates of deposit is increased by 0.15 percentage point. The lending rate, the discount rate and the current account rate are unchanged.

The interest rate increase follows Danmarks Nationalbank's sale of foreign exchange in the market. The short term rates in the euro area which are higher than the equivalent Danish rates have increased. This increase has tended to weaken the Danish krone.

Following the certificate of deposit's return to a positive interest rate, the monetary counterparties' current-account ceiling will be reduced from kr. 67.4 billion to kr. 38.5 billion. The new size of the monetary policy counterparties' current-account deposits is listed on our website, www.nationalbanken.dk, under "Rules – Monetary and foreign-exchange policy".

Danmarks Nationalbank's interest rates are:

Lending rate: 0.20 per cent

Certificate of deposit rate: 0.05 per cent

Current account rate: 0.00 per cent

Discount rate: 0.00 per cent.

Enquiries can be directed to Karsten Bilstoft on tel. +45 3363 6021.