

Renato Faccini

Danmarks Nationalbank

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Employment

- Deputy Head of Research, and Research Advisor, Danmarks Nationalbank, 2021.
- Senior Research Economist, Danmarks Nationalbank, 2019.
- Senior Lecturer, Queen Mary University, 2014-2020.
- Visiting Scholar, University College London, Department of Economics, 2018.
- Lecturer, Queen Mary University, 2011.
- Economist, Bank of England, Structural Economic Analysis Division, 2008-2011.

Affiliations

- Center for Macroeconomics

Education

- Ph.D. in Economics, European University Institute, 2004-2009.
- MA in Economics, European University Institute, May 2005.
- DEA (equivalent to a 2-year MSc) in International Economics, HEI, Geneva (CH), May 2004, *with honours*.
- BA in Economics, *summa cum laude*, LUISS University, Rome (Italy), October 2002.

Fellowships and Prizes

- George Fellowship, Bank of England, visiting over March-June 2019.
- QMUL Engagement and Enterprise Award (shortlisted).
- QMUL Staff Bonus Scheme for Outstanding Contribution to the Administration of Msc Programs, October 2016.
- Journal of Economic Dynamics and Control Annual Outstanding Referee Prize, 2013.
- Economic Journal Annual Referee Prize, 2012.

- National research grant from the Belgian government 2004-2006.
- Tokyo Foundation scholarship 2003-2004.
- Graduation prize Oddone Fantini.
- LUISS Guido Carli scholarship to finance studies abroad, 2002-2003.

Teaching

- Advanced Topics in Macroeconomics, advanced PhD course, QMUL 2019.
- Topics in Macroeconomics, PhD course, QMUL 2014/15-2017/18.
- Introductory Macroeconomics, Undergraduate Course at LSE Summer school 2018, 2019.
- Macroeconomics, QMUL Msc course, 2016/17.
- Futures and options, 3rd-year Undergraduate Course, QMUL, 2012/13-2014/15.
- Empirical Finance, MSc Course, Queen Mary University, QMUL 2012/13-2015/16.

Publications

- Pigouvian Cycles, with L. Melosi, **American Economic Journal: Macroeconomics**, forthcoming.
- Policy Uncertainty in Brexit UK, with E. Palombo, **American Economic Review: Insights**, forthcoming.
- A New Predictor of Real Economic Activity: the S&P 500 Option implied Risk Aversion, with E. Konstantinidi, G. Skyadopoulos and S. Sarantopoulou-Chiourea, **Management Science**. Nominated for the Financial Markets **Best Paper Award** at the European Financial Management Association 2017.
- International Fiscal Spillovers, with H. Mumtaz and P. Surico, **Journal of International Economics**, Vol.99, pp.31-45, March 2016.
- Reassessing Labor Market Reforms: Temporary Contracts as a Screening Device, **The Economic Journal**, Volume 124, Issue 575, pages 167–200, March 2014.
- An Estimated DSGE Model of the UK Labour Market, with S. Millard and F. Zanetti, **The Manchester School**, Volume 81, Issue S1, September, Pages: 66–99, 2013.
- Deep Habits and the Cyclical Behaviour of Equilibrium Unemployment and Vacancies, with F. Di Pace, **Journal of Economic Dynamics and Control**, vol. 36(2), pages 183-200, 2012.
- Labor-Market Volatility in the Search-and-Marching Model. The Role of Investment-Specific Technology Shocks, with S. Ortigueira, **Journal of Economic Dynamics and Control**, Elsevier, vol. 34(8), pages 1509-1527, Aug 2010.
- Changes in output, employment and wages during recessions in the United Kingdom, with C. Hackworth, **Bank of England Quarterly Bulletin**, Bank of England, vol. 50(1), pages 43-50, Q1 2010.

Work in Progress/in revision

- Dissecting Climate Risks: Are They Reflected in Stock Prices?, with R. Martin and G. Skiadopoulos.
- Inclusive Full Employment, with J.Faberman and L. Melosi

- Monetary and Fiscal Policies in Times of Large Debt: Unity is Strength, with F. Bianchi and L. Melosi.
- Bad Jobs and Low Inflation, with L. Melosi
- The Importance of Hiring Frictions in Business Cycles, with E.Yashiv, **R&R at Quantitative Economics**.
- Income Risk, Asset Prices and Labor Market Cyclicalilty, with P. Rendahl.

Administrative responsibilities and other activities

- Organizing Committee Member for the annual conference Royal Economic Society, 2018-
- External examiner, University of Surrey, 2018, 2019.
- Director of Msc Economics since 2013-2018.
- Director of Graduate studies 2013-2014.

Discussions

- Changing Business Cycles: The Role of Women's Employment, CEPR-ESSIM conference, Tarragona 2019.
- The Determinants of the Cycles and Trends in US Unemployment, by R. Barnichon and A. Figura, Bank of England and Institute for Macroeconomics, conference on Monetary Policy, October 2012.
- Aggregation and Labor Supply Elasticities, by A. Kneip, M. Merz and L. Storjohann, ESSIM CEPR., Tarragona, May 2014.
- Aging and Deflation: Japanese Experience, by S. Fujita and I. Fujiwara, Conference on Persistent Output Gaps: Causes and Remedies, Cambridge University, INET, September 2015.

PhD thesis examiner

- Carlo Pizzinelli (University of Oxford)

Supervision of doctoral students

- Edoardo Palombo (Queen Mary University)

Conferences and Invited Seminars

E-Axes Climate Change Forum, May 2021, Toulouse School of Economics, March 2021, Lancaster University, March 2021, Workshop on "New Developments in Business Cycle Analysis, DN Bundesbank and Norges bank, December 2021, ESCB Research cluster II, annual meeting, November 2021, World Congress Econometric Society, Milan, August 2020, Copenhagen University, October 2019, Norges Bank, September 2019, LSE, June 2019, Bank of England June 2019, EES conference at Sveriges Riksbank, May 2019 Danmarks Nationalbank, January 2019, UCL, November 2018, Search and Matching conference, May 2018, EUI alumni conference September 2018, University of Surrey, September 2017, NBER Summer Institute July 2017, Society for Economic Dynamics, Edinburgh June 2017, University of Manchester

May, 2017, Heriot Watt University, May 2017, Society for Economic Dynamics Toulouse 2016, Search and Matching Conference, Aix-en-Provence, May 2015, University of Southampton, February 2015, Society for Economic Dynamics, Toronto, June 2014, University of Tel Aviv, invited seminar, May 2014, University of Manheim Workshop in Quantitative Macroeconomics, May 2014, The London Macro Workshop, London Business School, October 2012, Society for Economic Dynamics, Cyprus, June 2012, Uppsala University, invited seminar, June 2012, WPEG conference, Sheffield, July 2011, Search and Matching inaugural conference, Bristol, July 2011, International conference on Computing in Economics and Finance, San Francisco, June 2011, 3rd COOL conference, Birkbeck College, London, September 2010., World Congress of the Econometric Society, Shanghai, China, August 2010, European Summer Meeting of the European Economic Association – University of Edinburgh, London, August 2010, 3rd World Conference EALE/SOLE, London, United Kingdom, June 2010, 5th Dynare Conference in Macroeconomics, Helsinki, Finland, June 2010, Royal Econometric Society, London, United Kingdom, January 2008, European Summer Meeting of the European Economic Association – University of Budapest, Hungary, August 2007.

Referee Activities:

American Economic Journal: Macroeconomics, Journal of the European Economic Association, Economic Journal, Review of Economic Dynamics, International Economic Review, European Economic Review, Journal of Economic Dynamics and Control, Journal of Macroeconomics, BE Journal of Macroeconomics, *Economica*, Macroeconomic Dynamics, International Journal of Central Banking, Manchester School, Oxford Economic Papers, Empirical Economics, Economics Bulletin, Labour: Review of Labour Economics and Industrial Relations.