

DANMARKS NATIONALBANK

22 DECEMBER 2017

FINANCIAL ACCOUNTS, 3RD QUARTER 2017

Non-financial corporations place surplus in financial assets

Since 2010 the profits of non-financial corporations have outpaced their investment in capital equipment. This has resulted in positive accumulated net savings which after the financial crises have been used by the corporations to reduce their liabilities.

sets primarily in the form of shares and investment funds. During the recent quarters they have also increased their liabilities, which have led to a further increase in their financial assets.

As from end-2015 the non-financial corporations have to a greater extent increased their financial as-

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