

# KDANMARKS NATIONALBANK

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## International payment cards gain ground

International payment cards have become significantly more prevalent over the past 10 years. This especially applies to international debit cards such as Visa Debit and Mastercard Debit. In the 1st half of 2009, international debit cards accounted for 4 per cent of the total number of card payments in Denmark against 27 per cent in the 1st half of 2019. Dankort and especially VisaDankort remain the Danes' most used payment cards.

### More international cards – and more frequent use

Both number and use of international debit card have increased. In the last 10 years, the number of issued international debit cards has increased with 1.7 million. At the same time, the average number of

payments per card increased from 15 in the 1st half of 2009 to 120 in the 1st half of 2019.

### Less wear on Danes' international card

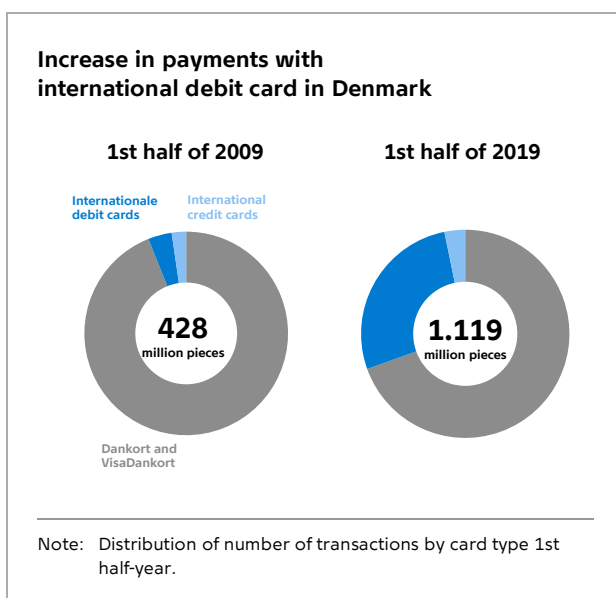
The number of payment cards issued indicates that it is quite common to hold several different cards. For example, banks often offer clients over 18 years old an international payment card in addition to a VisaDankort. On average, VisaDankort is used twice as much as international debit cards. During a week, every VisaDankort is used about 4 times, whereas the international debit card is used around 2 times.

1 January, 2018, passing fees for card payments on to a payer for the use of the most common payment instruments (including the most common cards used by private individuals) was prohibited. This does not necessarily mean that it will be cheaper for consumers to make payments, but that different card types are treated more uniformly and in line with cash.<sup>1</sup>

### More statistics on payments

As of the release of this payments statistics, it is possible to find statistics on domestic credit transfers as well as cash withdrawals and deposits. Among other things, it is possible to examine data for instant transfers, which shows a large increase in the number of transactions in the 1st quarter of 2019. This is caused by the fact that MobilePay shifted from card transactions to credit transfers. The new tables can be found here ([link](#)).

[CLICK HERE FOR FURTHER INFORMATION](#)



<sup>1</sup> Danish Competition and Consumer Authority, *Betalingsrapport 2018* (Payment Report 2018 – in Danish only).