

DANMARKS NATIONALBANK

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PAYMENTS, 4TH QUARTER 2019

Most deposits happened via ATM

In the 4th quarter of 2019, Danish private and corporate customers deposited cash into the bank account 1.8 million times for a total amount of kr. 14.8 billion. In 59 per cent of the cases, the deposit was made via an ATM, while 22 and 19 per cent were made via over-the-counter, OTC, and night safe, respectively. In a few years, deposits via ATMs have become the most widespread method, when the money goes into the account.

High average deposits

On average, kr. 8,442 is deposited into the bank each time a deposit is made. The average amount is with kr. 21,145 clearly the highest for deposits via night safe, while it is kr. 5,189 and kr. 5,987 for deposits via OTC and ATMs, respectively. The high av-

erage amounts are due to the fact that a large part of the deposits come from corporate customers who, for example, deposit their daily turnover.

In terms of value, deposits via night safe still account for the biggest share of the total deposits. The value of deposits via ATMs accounts for 36 per cent in the 4th quarter of 2019, while the share was 7 per cent in the 1st quarter of 2016.

More ATMs accept deposit

The number of ATMs accepting deposits has more than doubled since 2016. In the 4th quarter of 2019 the customers, thus, had the option to deposit money in 982 out of 2,178 ATMs in Denmark. This means that it has become easier to deposit money into the bank outside normal business hours. Several of the ATMs are part of a collaboration between the CIT-company Nokas and a group of banks with the purpose of, i.a., offering their customers a common ATM. For a span of years, the number of branches has decreased, which has also reduced the availability of deposits via OTC.

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