

Danmarks Nationalbank
Banking and Markets
Langelinie Allé 47
2100 Copenhagen Ø

Changes to Authorised BICs for a T2S-DCA in Danish Kroner at Danmarks Nationalbank

T2S-DCA holder's name: _____

T2S-DCA number: _____

Address: _____

Postal code and town: _____

Telephone number: _____

Fax number: _____

Danish CVR number: _____

Danish BIC 11 number: _____

Addition of BICs

The undersigned T2S-DCA holder hereby notifies Danmarks Nationalbank that the following entities designated as authorised BICs have access to use our above-mentioned T2S-DCA in Danish kroner at Danmarks Nationalbank.

Entities previously designated as authorised BICs will continue as authorised BICs, unless Danmarks Nationalbank is notified that these are to be deleted (BICs to be deleted should be stated under "deletion of BICs").

Authorised BICs:

The notification of addition of BICs takes effect when Danmarks Nationalbank has confirmed receipt of the notification.

For the DCA holder

Date: _____

Signatures of authorised signatories

Acceptance from clients designed by the account holder as authorised BICs

The undersigned accept that in this form "Changes to Authorised BICs for a T2S-DCA in Danish Kroner at Danmarks Nationalbank", the T2S-DCA holder at Danmarks Nationalbank ("the account holder") stated below has designed us as authorised BICs ("Clients") for the T2S-DCA stated below with access to use the account for the purpose of settling the cash leg of our securities-related T2S transactions and execution of periodic payments.

T2S-DCA holder's name: _____

T2S-DCA number: _____

If the T2S-DCA stated above, in which the client has access to perform transactions, is linked to a T2S Auto-collateralisation loan, the Account Holder and the Client may enter into an agreement to the effect that a securities account held by the Client may be designated as a collateral providing custody account at a CSD. Designation of a securities account held by the Client as a collateral providing custody account entails inter alia:

- If the funds in the Settlement Account are insufficient to execute the Client's purchase, and Danmarks Nationalbank grants an intraday loan to the Account Holder to execute the purchase, the intraday loan is collateralised against the securities purchased to the extent that the securities are included in Danmarks Nationalbank's collateral basis. The securities are transferred to a custody account held by the Account Holder, which is pledged to Danmarks Nationalbank.
- Securities registered in the collateral providing custody account held by the Client may be transferred to a custody account held by the Account Holder, which is pledged to Danmarks Nationalbank as collateral for Danmarks Nationalbank's loan to the Account Holder for the execution of the Client's as well as the Account Holder's own trades and periodic payments in T2S.

Agreements on access to the T2S-DCA as a Client and access to designate a securities account held by the Client as a collateral providing custody account in as CSD are made bilaterally between the Account Holder and the Client and are without liability for Danmarks Nationalbank.

The legal consequences of being designated as a Client are described in detail in "Terms and Conditions for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank" and "Terms and Conditions for the Use of T2S Auto-Collateralisation Loans in Danish Kroner at Danmarks Nationalbank".

The undersigned (Client(s)) declare(s) that we are familiar with and by signing this form accept the above.

The undersigned (Client(s)) enclose(s) (i) documentation of rights of signature and authorised signatories and (ii) specimens of the signatures of the authorised signatories.

Name of Client: _____

Address: _____

Postal code and town: _____

Danish CVR number: _____

Client's authorised BIC: _____

Date: _____

Signatures of authorised signatories

Name of Client: _____

Address: _____

Postal code and town: _____

Danish CVR number: _____

Client's authorised BIC: _____

Date: _____

Signatures of authorised signatories

Name of Client: _____

Address: _____

Postal code and town: _____

Danish CVR number: _____

Client's authorised BIC: _____

Date: _____

Signatures of authorised signatories

Deletion of BICs

The undersigned DCA holder hereby notifies Danmarks Nationalbank that the following entities previously designated as authorised BICs shall not have access to use our below-mentioned T2S-DCA in Danish kroner at Danmarks Nationalbank in future.

Please delete the following Authorised BICs:

The notification of deletion of BICs takes effect when Danmarks Nationalbank has confirmed receipt of the notification.

For the T2S-DCA holder

Date: _____

Signature of the authorised signatory