



**Gross external debt position**

30 June 2009

**I. General government**

|                            | Short-term, less or equal 1 year |                                  |       | Long-term, more than 1 year |                                  |       | Total |
|----------------------------|----------------------------------|----------------------------------|-------|-----------------------------|----------------------------------|-------|-------|
|                            | Money market papers              | Loans and other debt liabilities | Total | Bonds                       | Loans and other debt liabilities | Total |       |
| End of period, kr. billion |                                  |                                  |       |                             |                                  |       |       |
| Q1 2008                    | 14                               | 0                                | 14    | 177                         | 0                                | 177   | 192   |
| Q2 2008                    | 6                                | 0                                | 6     | 181                         | 0                                | 181   | 187   |
| Q3 2008                    | 8                                | 0                                | 8     | 169                         | 0                                | 169   | 177   |
| Q4 2008                    | 56                               | 0                                | 56    | 182                         | 0                                | 182   | 238   |
| Q1 2009                    | 23                               | 0                                | 23    | 228                         | 0                                | 228   | 251   |

**II. Monetary authorities**

|                            | Loans and other debt liabilities | Total |
|----------------------------|----------------------------------|-------|
|                            | Short-term, less or equal 1 year |       |
| End of period, kr. billion |                                  |       |
| Q1 2008                    | 3                                | 3     |
| Q2 2008                    | 2                                | 2     |
| Q3 2008                    | 27                               | 27    |
| Q4 2008                    | 121                              | 121   |
| Q1 2009                    | 46                               | 46    |

**III. Monetary financial institutions**

|                            | Short-term, less or equal 1 year |                                  |       | Long-term, more than 1 year |                                  |       | Total |
|----------------------------|----------------------------------|----------------------------------|-------|-----------------------------|----------------------------------|-------|-------|
|                            | Money market papers              | Loans and other debt liabilities | Total | Bonds                       | Loans and other debt liabilities | Total |       |
| End of period, kr. billion |                                  |                                  |       |                             |                                  |       |       |
| Q1 2008                    | 164                              | 1,113                            | 1,277 | 687                         | 157                              | 844   | 2,121 |
| Q2 2008                    | 154                              | 1,202                            | 1,356 | 695                         | 149                              | 844   | 2,200 |
| Q3 2008                    | 168                              | 1,195                            | 1,363 | 689                         | 153                              | 842   | 2,204 |
| Q4 2008                    | 227                              | 1,001                            | 1,227 | 637                         | 144                              | 781   | 2,008 |
| Q1 2009                    | 256                              | 1,079                            | 1,335 | 712                         | 144                              | 856   | 2,191 |

**IV. Other sectors**

|                            | Short-term, less or equal 1 year |                                  |       | Long-term, more than 1 year |                                  |       | Total |
|----------------------------|----------------------------------|----------------------------------|-------|-----------------------------|----------------------------------|-------|-------|
|                            | Money market papers              | Loans and other debt liabilities | Total | Bonds                       | Loans and other debt liabilities | Total |       |
| End of period, kr. billion |                                  |                                  |       |                             |                                  |       |       |
| Q1 2008                    | 5                                | 80                               | 85    | 96                          | 169                              | 265   | 350   |
| Q2 2008                    | 5                                | 97                               | 102   | 94                          | 162                              | 257   | 359   |
| Q3 2008                    | 3                                | 101                              | 104   | 92                          | 173                              | 265   | 368   |
| Q4 2008                    | 2                                | 178                              | 179   | 88                          | 166                              | 254   | 433   |
| Q1 2009                    | 1                                | 169                              | 170   | 90                          | 169                              | 259   | 429   |

**V. Direct investment**

|                            | Intercompany debt, etc.          |                             | Total |
|----------------------------|----------------------------------|-----------------------------|-------|
|                            | Short-term, less or equal 1 year | Long-term, more than 1 year |       |
| End of period, kr. billion |                                  |                             |       |
| Q1 2008                    | 166                              | 115                         | 281   |
| Q2 2008                    | 182                              | 110                         | 292   |
| Q3 2008                    | 169                              | 124                         | 293   |
| Q4 2008                    | 165                              | 124                         | 290   |
| Q1 2009                    | 169                              | 132                         | 301   |

**VI. Gross external debt position**

|                            | Short-term, less or equal 1 year |                          |                                  |       | Long-term, more than 1 year |                          |                                  |       | Total |
|----------------------------|----------------------------------|--------------------------|----------------------------------|-------|-----------------------------|--------------------------|----------------------------------|-------|-------|
|                            | Money market papers              | Inter-company debt, etc. | Loans and other debt liabilities | Total | Bonds                       | Inter-company debt, etc. | Loans and other debt liabilities | Total |       |
| End of period, kr. billion |                                  |                          |                                  |       |                             |                          |                                  |       |       |
| Q1 2008                    | 183                              | 166                      | 1,196                            | 1,545 | 961                         | 115                      | 326                              | 1,402 | 2,947 |
| Q2 2008                    | 164                              | 182                      | 1,301                            | 1,648 | 970                         | 110                      | 311                              | 1,391 | 3,039 |
| Q3 2008                    | 179                              | 169                      | 1,323                            | 1,671 | 949                         | 124                      | 326                              | 1,399 | 3,069 |
| Q4 2008                    | 284                              | 165                      | 1,300                            | 1,750 | 907                         | 124                      | 310                              | 1,341 | 3,090 |
| Q1 2009                    | 280                              | 169                      | 1,295                            | 1,744 | 1,030                       | 132                      | 313                              | 1,475 | 3,219 |