

ERROR REPORT FOR THE COMPUTATION OF DESTR

1 MAY 2023 – 31 OCTOBER 2023

1. BACKGROUND

To ensure transparency of the administration of DESTR, Danmarks Nationalbank provides an error report. The report covers the possible effects of operational errors and changes to the transaction dataset on DESTR values during the report period.

2. SUMMARY OF MEETING IN OVERSIGHT COMMITTEE

Meeting attendees were given a presentation of key figures since the last reporting period. The assessment of the data input and method for calculation of DESTR confirmed the appropriateness and representativeness regarding the underlying interest.

There have been 3 days with errors to report since the last meeting in the committee, cf. section 3. All errors are reporting errors that have impacted the computation of DESTR by less than 0.5 basis points. The contingency procedure for the calculation of DESTR has not been activated during the period and DESTR has been published as planned every Danish banking day at 10:00 CET.

3. ERROR SUMMARY

Absolute impact on DEST

Table 1

Absolute impact on DESTR(δ) in basis points						
Ref. No.	Reference date	$0,1<\delta\leq 0,5$	$0,5<\delta\leq 1,0$	$1,0<\delta\leq 2,0$	$2,0<\delta$	Reason
1	28-06-2023	x				Reporting error
2	17-07-2023	x				Reporting error
3	27-07-2023	x				Reporting error

4. CLASSIFICATION OF ERRORS

Errors are divided into two categories:

- **Administrator error**
An operational error or a systems error which has affected the computation of DEST.
- **Reporting error**
Subsequent changes to the transaction data, missing reports, or new reports of transactions related to already published DEST values