DANMARKS
NATIONALBANK

Reporting guidelines for customer accounts (KDE3)



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PURPOSE OF THE REPORT

This guide concerns the monthly reporting of customers' custody accounts to Danmarks Nationalbank and Finanstilsynet (the Danish Financial Supervisory Authority). This report is the third version of Danmarks Nationalbank's customers' custody accounts (KDE3) and is reported by custodian banks and trading platforms located in Denmark, Greenland and the Faroe Islands. The purpose of KDE3 is to compile the individual holdings of securities at ISIN level of Danish, Greenlandic and Faroese households and companies. Data from KDE3 is incorporated in several key financial statistics, such as:

- Securities statistics
- Balance of payments financial account
- Denmark's international investment position
- Financial accounts

Danmarks Nationalbank's securities statistics provide insight into savings in Denmark and help clarify the financial and economic behavior of companies and private investors, both domestically and internationally. In addition, Danmarks Nationalbank uses the financial statistics to manage the exchange rate against the euro and support efforts to maintain financial stability.

As part of its activities, Finanstilsynet aims to understand, analyze and supervise the investments of Danish companies and private investors in financial instruments, including shares, bonds, investment certificates, and other investment products.

The purpose of the analyses is to continuously contribute to well-functioning financial markets, by enabling Finanstilsynet to effectively organize its supervision (for example, rules on consumer and investor protection) as well as to conduct data-driven analyses and contribute to public knowledge about the Danish investment landscape. For this reason, it is also important that the data has a sufficiently high level of detail, including information about the investors, the customer account types and holdings of financial instruments.

Reporting is carried out at an entity-by-entity level (CVR or CPR), broken down by each individual security (ISIN). It is then the responsibility of Danmarks Nationalbank and Finanstilsynet to enrich the reported ISIN codes and CVR numbers with relevant master data.

Data is collected by the Danmarks Nationalbank pursuant to Section 14a(1) of the Act on Danmarks Nationalbank, and by Finanstilsynet pursuant to Section 347(1) of the Financial Business Act.

Therefore, both Danmarks Nationalbank and Finanstilsynet will be data controllers under the Danish Data Protection Act for the personal data collected in the KDE3 reporting. The processing of personal data will be carried out in accordance with the provisions of the Data Protection Act, including those on data security and the rights of data subjects. Furthermore, the processing will comply with the fundamental principles set out in Section 5 of the Data Protection Act.

This guide clarifies which information custodian banks are required to report. The sections cover examples of reporting different types of securities and how to complete the reporting form.

Do you need help?
Contact the FIONA Servicedesk at tel. +45 33 63 68 14
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SCOPE OF THE REPORTING

Danmarks Nationalbank and Finanstilsynet need the following information from your bank or trading platform:

Monthly report of Danish, Greenlandic and Faroese customers' holdings of Danish and foreign financial instruments with ISIN codes.

The scope of this is clarified in the following sections.

Financial instruments

The reporting must include all customers' Danish and foreign financial instruments with ISIN codes. Danmarks Nationalbank and Finanstilsynet will then categorize and enrich the instruments according to their various needs and purposes.

Customers

The report must include all Danish, Greenlandic and Faroese customers. For individuals, this includes anyone with a valid CPR number or the equivalent Faroese P-number. This includes, for example, Danes residing abroad or foreign nationals residing in Denmark, Greenland, or the Faroe Islands with a valid CPR or P-number.

Similarly, all businesses with a valid CVR number, SE number, or V-number domiciled in Denmark, Greenland, or the Faroe Islands are to be included.

The report covers only the bank's own customers and should not include customer custody accounts from other banks (sub-custody arrangements). Securities owned by the bank itself should be included, unless these are reported separately in the monthly Balance sheet and interest rate statistics.

Who must report?

The following banks and trading platforms are required to report to Danmarks Nationalbank and Finanstilsynet:

- All banks and trading platforms domiciled in the Danish economic area (including the Faroe Islands and Greenland).
- Branches within the Danish economic area (including the Faroe Islands and Greenland) that are owned by foreign banks and trading platforms are also included.

Annually, Danmarks Nationalbank and Finanstilsynet will reassess the population of banks required to report, based on several selection criteria. These will primarily include bank relevance and the size of customers' securities holdings. Danmarks Nationalbank and Finanstilsynet aim to cover at least 95 percent of the total Danish securities holdings.

Reporting deadline

The deadline for reporting the monthly information is the 6th business day at 12:00 noon after the end of the month to which the report relates. For example, the report for June 2025 must be submitted no later than July 8th, 2025.

MASTERDATA AND CONTACT PERSON

When reporting via FIONA SI and SFTP, the XML file must contain information about the reporting bank and the contact person for the report.

Masterdata (XML file)

The XML file reported via FIONA SI and SFTP must be created so that it contains information about the reporting bank's CVR number and the reference period for which data is being reported.

The *CVR number* must consist of 8 digits and specify the reporting bank.

The reference period is given in the format YYYYMM and indicates the period covered by the report. For example, a report covering March 2025 (31.03.2025) should be filled in with 202503 as the reference period.

Contact person

For each report, a contact person must be specified in the reporting custodian bank, where the following information must be provided

- Name of the contact person
- Email address of the contact person
- Direct telephone number of the contact person

The name and direct phone number must be for a specific person, while the email address can either be a direct email or a shared mailbox for a team.

CUSTODIAN HOLDINGS AND COLUMN EXPLANATIONS

Deposit holdings

The following section provides a description of the custodian holdings report. Here, customers' holdings of securities and derivatives must be reported on an account by account basis. It is therefore important to emphasize that holdings must not be aggregated across accounts. In the report, securities must be reported on a security by security (ISIN) basis for each account. No holdings may thus be aggregated across securities, accounts or customers.

The following provides a description of the individual columns/variables included in the report. The descriptions are divided into three categories:

- Entity data provides information about the customer and the reported account.
- Master data contains information about the individual security or derivative.
- Values contains information about the size of the holding, the market value and potential dividends.

The columns in the report are shown with Danish headers in FIONA. The Danish headers have been included below in brackets of each field description.

Entity data

Bank customer identification (Bankens kunde-ID)
The bank's internal unique identification or customer number must be entered here. The field is not mandatory and is only to be filled in if the bank does not use CPR numbers or their individual account numbers to identify customers. A CPR number or other personal data must not be entered in the field.

National Customer Identification Personal Data (National kunde-ID Persondata)
Either a CVR/SE (8 digits) or CPR number (10 digits) must be specified for the owner of the account. Customers are specified in this field if they are either private individuals or sole proprietorships. The specification is important in relation to the protection and correct handling of personal data in Danmarks Nationalbank and Finanstilsynet. For Faroese customers, P-numbers and V-numbers are specified for private customers and companies, respectively.

National Customer Identification Companies (National kunde-ID Virksomhed)
A CVR/SE number (8 digits) for the owner of the custody account must be provided here. All business customers other than sole proprietorships must be entered in this column. For entities with an SE number, such as investment funds, the SE number should be used instead of the general CVR number. For Faroese customers, the V-number is used as the identifier of the companies.

National Customer Identification Type (ID-type)
Information on whether the above item, National customer identification, is a CVR or CPR number, or a V or P number is provided here. See the table below to find the correct code.

Code	Set of outcomes
DK_CVR_CD	CVR- or SE-number for Danish companies
DK_CPR_CD	CPR-number for Danish private customers
GL_CVR_CD	CVR- or SE-number for Greenlandic companies
GL_CPR_CD	CPR-number for Greenlandic private customers
FO_VTAL_CD	V-number for Faroese companies
FO_PTAL_CD	P-number for Faroese private customers

Account number (Depot Nr.)
Is to be filled in using the banks internal account number related to the securities account. The account number must be unique across customers and accounts unless the bank uses another internal customer identification. Jointly owned accounts should be filled in with identical account numbers across their owners.

Account Type (Depottype)
Indicates the type of account reported. It could be, for example, a stock savings account, a pensions account or just a regular account. See the table below for a complete list of associated codes.

Code	Set of outcomes
ASK	Stock savings account
ALM	General account/ free funds. The code also covers partnerships, sole proprietorships, limited partnerships and business deposits.
BOP	Child savings account
PEN	Pension account/retirement savings account
DIV	Miscellaneous/other. The code also includes start-up and entrepreneur accounts (see §53A).

Ownership share of securities account (Andel af værdipapirdepot)
This field indicates whether the custody account/securities account is individually or jointly owned. The ownership share is entered as a decimal number in the range [0; 1]. If for example the securities account is shared 50/50 between a married couple, a value of 0.50 must be entered for each customer in the column. For individual accounts, the value 1 should be entered. See the examples for further guidance on how to report the ownership share.

Master Data

ISIN

The ISIN code for the financial instrument is provided here. ISIN code is short for "International Securities Identification Number" and is a unique international 12-digit code for identifying securities. The ISIN code enables Danmarks Nationalbank to identify the type of paper and issuer via a data provider. If the customer holds an ADR – for example in Novo Nordisk, the ADR ISIN code must be used and not the Danish ISIN code for the share. It is possible to report all types of ISIN codes including those not complying with the official standards or traded at an official stock exchange.

Currency (Valuta)
The trading currency of the security is entered here, i.e. the currency in which the security is traded and thus nominally stated in the account. The currency is the link between the holding in nominal value and to market value. The currency is stated by the official ISO currency code. See valid currency list in the appendix.

Values

In the KDE3 report all values can be reported using up to six decimals.

Market value at the end of the month (Markedsværdi ultimo (DKK))
The market value of the security or derivative at the end of the reporting month based on the closing price on the last trading day is provided here. The market value must be reported in Danish kroner regardless of whether the trading currency for the instrument is different. For bonds, the market value must be reported including any index factor and at clean prices, i.e. excluding any accrued interest. See the following formulas to calculate the market values at the end of the year:

$$Shares\ etc. = number\ of\ shares * closing\ price * exchange\ rate$$

$$Bonds = nominal\ value * closing\ price * index\ factor * exchange\ rate$$

Nominal value at the end of the month – Bonds (Nominel værdi ultimo)
The nominal value of the bond portfolio in the original trading currency is stated here. Euro bonds must therefore be stated nominally in EUR, even if the market value stated in "market value at the end of the year" has been converted to DKK. For index-linked bonds, the value is stated without the applicable index factor being applied. For each instrument, either the number of units or the nominal value must be provided, but never both simultaneously.

Number of units at the end of the month – Shares and investment fund units (Antal styk ultimo)
Enter the number of shares, investment fund units, or other relevant units at the end of the reporting month. The number must always be based on the smallest unit size. For each instrument, either the number of units or the nominal value must be provided, but never both simultaneously.

Dividend (Udbytte (DKK))
Enter the dividend the customer has received on a security during the reporting month, calculated in Danish kroner. The dividend must be stated gross, i.e. before tax. The dividend is always a positive amount, unless, for example, it is a reversed dividend. All forms of dividend, both ordinary and extraordinary, must be stated. See the following formula to calculate the customer's dividend:

$$Dividend = number\ of\ shares * dividend\ pr.share * exchange\ rate$$

EXAMPLES

The following examples illustrate how shares, bonds, investment fund units and other instruments should be reported. The examples also illustrate how joint deposits and stock splits should be treated.

Example 1. Reporting a share position

A private client with CPR number: 1212001234

Account 1: Stock savings account (ASK), containing 50 shares (ISIN code DK0062498333), ownership share: 100 pct.

Account 2: Regular account (ALM), containing 15 shares (ISIN code US5949181045), ownership share: 100 pct.

Investment information

ISIN code	Closing price	Exchange rate	Dividend pr. share
DK0062498333	775 DKK	1.00 DKK	6.40 DKK
US5949181045	423 USD	7.14 USD/DKK	0.00 USD

How to report the information in KDE3:



Entity data



Master data



Values

Bank customer ID	National customer ID Companies	National customer ID Personal data	National ID-type	Account Number	Account type	Ownership share of securities account	ISIN Code	Currency	Market value ultimo (DKK)	Nominal value ultimo	Number of units	Dividend (DKK)
123456789		1212001234	DK_CPR_CD	987654321	ASK	1	DK0062498333	DKK	38,750.00		50	320.00
123456789		1212001234	DK_CPR_CD	987654322	ALM	1	US5949181045	USD	45,303.30		15	0.00

Market value = No. of shares * Closing price * Exchange rate
US5949181045: 45,303.30 = 15 * 423 USD * 7.14 USD/DKK

Dividend = No. of shares * Dividend pr. share * Exchange rate
DK0062498333: 320.00 = 50 * 6.4 DKK * 1.00 DKK

Example 2. Reporting a share position with a stock split

A private client with CPR number: 1212001234

Account 1: Stock savings account (ASK), containing 100 shares (ISIN code DK0062498333), ownership share: 100 pct.

The share (ISIN code DK0062498333) has been subject to a forward split by a factor 2 since last reporting month, where the customer held 50 shares at a closing price of 775 DKK. The number of shares in the account has thus doubled and the price has halved due to the split.

Investment information

ISIN code	Closing price	Exchange rate	Dividend pr. share
DK0062498333	387.5 DKK	1.00 DKK	0.00 DKK

How to report the information in KDE3:



Entity data



Master data



Values

Bank customer ID	National customer ID Companies	National customer ID Personal data	National ID-type	Account Number	Account type	Ownership share of securities account	ISIN Code	Currency	Market value ultimo (DKK)	Nominal value ultimo	Number of units	Dividend (DKK)
123456789		1212001234	DK_CPR_CD	987654321	ASK	1	DK0062498333	DKK	38,750.00		100	0.00

Market value = No. of shares * Closing price * Exchange rate
DK0062498333: 38,750 = 100 * 387.5 DKK * 1.00 DKK

Example 3. Reporting a bond position

A private client with CPR number: 3105654321

Account 1: Regular account (ALM), containing bonds of nominally 100,000 (ISIN code DK0061411295), ownership share: 100 pct.

Account 1: Regular account (ALM), containing bonds of nominally 5,000 (ISIN code US912810SC36), ownership share: 100 pct.

Account 1: Regular account (ALM), containing bonds of nominally 500,000 (ISIN code DK0009922320), ownership share: 100 pct.

Investment information

ISIN code	Closing price	Exchange rate	Index factor
DK0061411295	98.75 DKK	1.00 DKK	100
US912810SC36	79.40 USD	7.14 USD/DKK	100
DK0009922320	95.00 DKK	1.00 DKK	100

How to report the information in KDE3:



Entity data



Master data



Values

Bank customer ID	National customer ID Companies	National customer ID Personal data	National ID-type	Account Number	Account type	Ownership share of securities account	ISIN Code	Currency	Market value ultimo (DKK)	Nominal value ultimo	Number of units	Dividend (DKK)
123456789		3105654321	DK_CPR_CD	987654323	ALM	1	DK0061411295	DKK	98,750.00	100,000		
123456789		3105654321	DK_CPR_CD	987654323	ALM	1	US912810SC36	USD	28,345.00	5,000		
123456789		3105654321	DK_CPR_CD	987654323	ALM	1	DK0009922320	DKK	475,000.00	500,000		

Please note that all market values are to be stated in clean prices i.e. excluding any accrued interest

Market value = Nominal value * Closing price * Exchange rate * Index factor
US912810SC36: 28,345 = 5,000 * 79.40 USD * 7.14 USD/DKK * 100/100

Example 4. Reporting an index factored bond position

A private client with CPR number: 3105654321

Account 1: Regular account (ALM), containing bonds of nominally 50,000 (ISIN cc
DK0009923724), ownership share: 100 pct.

*Please note that the nominal value of an indexed bond is to be stated excluding the index factor, wi
included as part of the market value*

How to report the information in KDE3:



Entity data

Bank customer ID	National customer ID Companies	National customer ID Personal data	National ID-type	Account Number	Account type	Ownersh securitie
123456789		3105654321	DK_CPR_CD	987654323	ALM	

Example 5. Reporting two investment funds on a joint account

A private client with CPR number: 2502872345

Account 1: Regular account (ALM), containing 20 investment funds (ISIN code DK0010266238), ownership share: 30 pct.

Account 1: Regular account (ALM), containing 5 investment funds (ISIN code IE00B3ZW0K18), ownership share: 30 pct.

Please note that values are to be stated in the account totals, even if the customer owns only 30 percent of a given account

Investment information

ISIN code	Closing price	Exchange rate	Dividend pr. fund
DK0010266238	158.15 DKK	1.00 DKK	0.00 DKK
IE00B3ZW0K18	120.9 EUR	7.46 EUR/DKK	7.00 EUR

How to report the information in KDE3:



Entity data



Master data



Values

Bank customer ID	National customer ID Companies	National customer ID Personal data	National ID-type	Account Number	Account type	Ownership share of securities account	ISIN Code	Currency	Market value ultimo (DKK)	Nominal value ultimo	Number of units	Dividend (DKK)
111111111		2502872345	DK_CPR_CD	987654324	ALM	0.3	DK0010266238	DKK	3,163.00		20	0.00
111111111		2502872345	DK_CPR_CD	987654324	ALM	0.3	IE00B3ZW0K18	EUR	4,509.57		5	261.10

Market value = No. of funds * Closing price * Exchange rate
IE00B3ZW0K18: 4,509.57 = 5 * 120.90 EUR * 7.46 EUR/DKK

Dividend = No. of funds * Dividend pr. fund * Exchange rate
IE00B3ZW0K18: 261.10 = 5 * 7 EUR * 7.46 EUR/DKK

Translation between the technical names and the naming used in these guidelines

In the table below, all the technical names and their reporting guideline counterparts have been listed.

Technical column names	Guideline column descriptions
ModpartID	Bank customer identification
NationalIDVirksomhed	National Customer Identification Companies
NationalIDPerson	National Customer Identification Personal Data
IDType	National Customer Identification Type
DepotNr	Account number
Depottype	Account type
Andel	Ownership share of securities account
Isin	ISIN code
Valuta	Currency
Ultimobalance	Market value at the end of the month (DKK)
UltimoNom	Nominal value at the end of the month – Bonds
UltimoStyk	Number of units at the end of the month – Shares and investment fund units
Udbytter	Dividend (DKK)