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DANMARKS NATIONALBANK POSTED A PROFIT OF KR. 7 BILLION IN 2014

REPORT AND ACCOUNTS 2014

Danmarks Nationalbank's accounts for 2014 were approved at the meeting of the Board of Directors on 17 March 2015. The profit for the year was kr. 6,965 million, compared with a loss of kr. 6,319 million in 2013. The positive result was driven by positive value adjustments, including for gold. A gain of kr. 1.3 billion from the sale of shares in Nets is also included in the result. Expenses totalled kr. 537 million, which is just over kr. 60 million lower than in the preceding year, reflecting a reduction of the number of employees and falling production of banknotes and coins. Kr. 1,769 million was paid to the central government, compared with kr. 1,423 million in 2013.

NEW MEMBERS AND NEW DEPUTY CHAIRMAN OF THE BOARD OF DIRECTORS

The Board of Directors has elected Eva Berneke, CEO of KMD, as a member of the Board of Directors for the period 1 April 2015 to 31 March 2020. She replaces Helle Bechgaard. The Board of Directors has also elected Per Bank, CEO of Dansk Supermarked, as a member of the Board of Directors for the period 1 April 2015 to 31 March 2020. He replaces Niels Fog.

The Board of Directors has elected Professor Christian Schultz as its Deputy Chairman from 1 April 2015. He replaces Helle Bechgaard.

All members of the Board of Directors and of the Committee of Directors can be found at Danmarks Nationalbank's website, www.nationalbanken.dk. The Report and Accounts 2014 published today can also be found at the website.

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