



Gross external debt position

22-dec-25

I. General government

	Short-term, less or equal 1 year			Long-term, more than 1 year			Total
	Money market papers	Loans and other debt liabilities	Total	Bonds	Loans and other debt liabilities	Total	
End of period, kr. billion							
2024Q3	5	0	5	199	0,895	200	204
2024Q4	4	4	8	187	0,895	188	196
2025Q1	6	0	6	378	3,141	381	387
2025Q2	5	1	6	358	3,141	361	367
2025Q3	6	0	6	369	3,143	373	379

II. Monetary authorities

	Loans and other debt liabilities		Total
	Short term, less or equal 1 year	Long term, more than 1 year	
End of period, kr. billion			
2024Q3	32	44	76
2024Q4	31	45	76
2025Q1	38	46	84
2025Q2	34	45	80
2025Q3	33	43	76

III. Monetary financial institutions

	Short-term, less or equal 1 year			Long-term, more than 1 year			Total
	Money market papers	Loans and other debt liabilities	Total	Bonds	Loans and other debt liabilities	Total	
End of period, kr. billion							
2024Q3	86	703	789	1240	46	1287	2076
2024Q4	73	791	864	1276	39	1315	2179
2025Q1	71	776	848	1177	35	1212	2059
2025Q2	59	841	900	1163	30	1193	2093
2025Q3	56	752	808	1200	34	1234	2042

IV. Other sectors

	Short-term, less or equal 1 year			Long-term, more than 1 year			Total
	Money market papers	Loans and other debt liabilities	Total	Bonds	Loans and other debt liabilities	Total	
End of period, kr. billion							
2024Q3	6	349	355	252	167	419	774
2024Q4	8	335	343	241	175	416	760
2025Q1	6	390	396	282	170	452	848
2025Q2	3	344	347	279	167	445	793
2025Q3	4	340	343	274	169	443	786

V. Direct investments

	Intercompany debt, etc.		Total
	Short-term, less or equal 1 year	Long-term, more than 1 year	
	End of period, kr. billion		
2024Q3	664	218	882
2024Q4	701	252	953
2025Q1	626	290	916
2025Q2	618	332	950
2025Q3	661	336	997

VI. Gross external debt position

	Short-term, less or equal 1 year				Long-term, more than 1 year				Total
	Money market papers	Intercompany debt, etc.	Loans and other debt liabilities	Total	Bonds	Intercompany debt, etc.	Loans and other debt liabilities	Total	
	End of period, kr. billion								
2024Q3	96	664	1085	1845	1691	218	258	2167	4012
2024Q4	85	701	1161	1947	1704	252	260	2216	4163
2025Q1	83	626	1205	1914	1837	290	254	2381	4295
2025Q2	67	618	1221	1906	1800	332	244	2376	4282
2025Q3	66	661	1125	1851	1844	336	249	2429	4281