

ERROR REPORT FOR THE COMPUTATION OF DESTR

1 JUNE 2022 – 31 OCTOBER 2022

1. BACKGROUND

In order to ensure transparency of the administration of DESTR, Danmarks Nationalbank provides an error report. The report covers the possible effects of operational errors and changes to the transaction dataset on DESTR values during the report period.

2. SUMMARY OF MEETING IN OVERSIGHT COMMITTEE

Meeting attendees were given a presentation of key figures since the last committee meeting in June 2022. The data input and method for calculation of DESTR is assessed to be appropriate and representative in regard to the underlying interest.

There have been three errors since the last meeting in the committee, cf. section 3. All three errors are classified as reporting errors and have impacted the computation of DESTR by less than 0.5 basis points. The contingency procedure for the calculation of DESTR has not been activated during the period and DESTR has been published as planned every Danish banking day at 10:00 CET.

3. ERROR SUMMARY

Absolute impact on DESTR

Table 1

Absolute impact on DESTR(δ) in basis points						
Ref. No.	Reference date	$0,1 < \delta \leq 0,5$	$0,5 < \delta \leq 1,0$	$1,0 < \delta \leq 2,0$	$2,0 < \delta$	Reason
1	24-06-2022	x				Reporting error
2	12-07-2022	x				Reporting error

4. CLASSIFICATION OF ERRORS

Errors are divided into two categories:

- **Administrator error**
An operational error or a systems error which has affected the computation of DEST R.
- **Reporting error**
Subsequent changes to the transaction data, missing reports, or new reports of transactions related to already published DEST R values