

Oktober 2021

DANMARKS NATIONALBANK

Rules for the exchange of coins and notes



Danmarks Nationalbank will exchange notes and coins according to the following rules:

Coins

Both new and old coins may be exchanged. **Old** coins are coins from earlier coin series that are still legal tender.

From 1 January 2011 Danmarks Nationalbank can refuse to exchange coins, which are **materially damaged or worn**, or coins which have been altered either deliberately or by a process that could be reasonably expected to have the effect of altering them (e.g. chemical treatment or other deliberate manipulation).

On this basis, coins falling within the definition above will not be exchanged. If materially damaged coins are to be returned, this shall be **requested upon delivery** of the coins to Danmarks Nationalbank. The coins will be rolled by Danmarks Nationalbank before they are returned. The coins must – at one's own account – be collected from the premises of Danmarks Nationalbank **within 1 month** from the notification hereof.

Danmarks Nationalbank will exchange damaged coins, which do not fall within the definition above. **Damaged** coins are coins in a condition where they are not fit for recirculation.

From 1 October 2008 25-øre coins ceased to be valid as means of payment and from 1 October 2011 the coins also ceased to be valid in relation to Danmarks Nationalbank. From this date 25-øre coins are not exchanged.

Notes

All notes issued after 1945, which are not discoloured or damaged, will be exchanged.

At the request of a bank, Danmarks Nationalbank may replace discoloured or damaged banknotes. Individ-

uals and companies that have received discoloured or damaged banknotes must therefore contact the bank in which their account is held.

Bank transfer of the counted value

The counted value can be transferred to a bank account in a Danish bank in Danish kroner or through Danmarks Nationalbank's commercial bank connection to a foreign account in EUR, USD, GBP, CHF, SEK or NOK.

Fees

Companies as well as individuals, who want the counted value transferred to a bank account, will be charged the following fees for the transfer:

- For transfers of DKK to an account at a Danish bank DKK 50 will be charged.
- For transfers to an account at a foreign bank DKK 125 will be charged.

Companies and persons acting in a commercial capacity or receiving coins from the general public are charged the following fees for the exchange:

- A basic fee of DKK 250 will be charged for each exchange. In addition a fee of 3 per cent of the counted value will be charged.
- In the case of damaged coins the fee will be 6 per cent of the counted value.

Shipment of coins

When coins are being shipped to Denmark from abroad for exchange, Danmarks Nationalbank may not be listed as the recipient of the coins. Companies and individuals that intend to deliver coins for exchange are required to ensure – e.g. via a third party recipient in Denmark – that imported coins can be delivered to Danmarks Nationalbank without any

obligations for Danmarks Nationalbank, including charges of duty and VAT.

Companies and individuals shall be aware that if they enter Denmark and are carrying more than EUR 10,000 (approx. DKK 75,000) they must always declare the amount to SKAT (the Danish tax authorities). Guidance on this can be found at SKAT's website (*link*).

Danmarks Nationalbank does not offer guidance on shipment of coins to Denmark, including the Danish duty and VAT regulation.

Packing

Damaged coins are required to be packed separately. See table 1 and 2.

Assessment of coins

Danmarks Nationalbank will assess the coins for exchange in order to determine whether the coins are materially damaged or not.

Danmarks Nationalbank will proceed with further analyses of the coins, e.g. of the alloy, structure and surface of the coins, if the physical assessment warrants it.

If the analyses or the circumstances in general give rise to it, Danmarks Nationalbank will contact the Danish police for the purpose of further assessments of the coins.

Coins that are being analysed further will not be exchanged until the analyses and/or assessments by the police have been concluded.

All new coins must be sorted and packed as follows

Table 1

Denominations (DKK):	Units per bag:
20	600
10	800
5	800
2	1,000
1	2,000
0.5	1,200

All old coins must be sorted and packed as follows

Table 2

Denominations (DKK):	Units per bag:
10	600
5	400
2	500
1	1,000

Contact Cash Supply

You are welcome to contact Cash Supply if you have any questions to these rules or to handling of cash. You can contact us via e-mail kf@nationalbanken.dk or by phone +45 3363 7069 on week days from 10.00 am to 1.00 pm.

Regarding inquiries about coins, please use mail: coins@nationalbanken.dk